

For Satisfaction To This Charter See Deed Book 423-Page 490

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS,

E.D. SLOAN of Greenville, S.C.

and

J. ROY PENNELL of Spartanburg, S.C.,

JAN 11 9 53 AM '49

FILED
GREENVILLE COUNTY

did on the 10th day of January, 1949, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PINEY MOUNTAIN CRUSHED STONE COMPANY

THIRD: That the principal place of business is GREENVILLE, S.C.

FOURTH: That the general nature of the business which it is proposed to do is to prospect, mine, open, quarry and work, claims, mines and/or quarries and to raise, dig and quarry for stones, minerals, ores and other substances and to process and sell the same. To purchase, sell and lease real estate and/or personal property, stocks, bonds, mortgages, and transact such other business as is authorized by the laws of the State of South Carolina.

FIFTH: That the amount of the capital stock is Two Hundred Fifty Thousand (\$250,000.00) Dollars payable in cash or property.

SIXTH: That the number of shares into which the capital stock is divided is twenty-five hundred (2500) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th day of December, 1948, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: E.D. Sloan and J. Roy Pennell

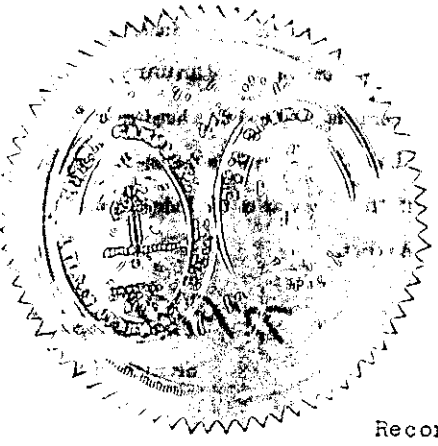
EIGHTH: That subsequently there was elected as President, E.D. Sloan ; as Vice-President, J. Roy Pennell ; as Secretary, E.D. Sloan ; as Treasurer, J. Roy Pennell

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 10th day of January in the year of our Lord one thousand nine hundred and forty-nine and in the one hundred and seventy-third year of the Independence of the United States of America.

W.P. Blackwell
Secretary of State.



Recorded January 11th, 1949 at 9:53 A. M. #633

SATISFIED AND CANCELLED OF RECORD

21 DAY Nov 1950
Ollie Farnsworth
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 11:07